



NAVARASAM ARTS AND SCIENCE COLLEGE FOR WOMEN


ARACHALUR, ERODE-638101

Re-Accredited with "B" Grade Status by NAAC, Bangalore.

(Affiliated to BHARATHIAR UNIVERSITY, Coimbatore and
Approved by UGC & AICTE, New Delhi)

FINANCE AUDIT REPORT- 2023-24

KRISHNASAMY AND ASSOCIATES
CHARTERED ACCOUNTANTS



Independent Auditor's Report

Report on Financial Statements:
I have audited the accompanying financial statements of **NAGAMALAI NAVARASAM EDUCATIONAL TRUST**, Arachalur, Erode - 638 101. Regn No: 193 / 1992, which comprise the Balance Sheet as at 31st March 2024 and Income & Expenditure Account for the year then ended 31st March 2024 for the year then ended 31st March 2024 and other explanatory information.

Management's Responsibility for the Financial Statements:
Management of the Trust is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance of the Trust in accordance with the Tamilnadu Societies Registration Act, 1975. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:
My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


I believe that the audit evidence, I have obtained is sufficient and appropriate to provide a basis for my Audit opinion.

Opinion:
In my opinion, and to the best of my information and according to the explanation given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March 2024; and
- In the case of Income & Expenditure Account, of the excess of Expenditure over Income for the Year ended on that date.

Place: Erode.
Date : 21/09/2024




Chartered Accountant.

D. KRISHNASAMY AND ASSOCIATES
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